

Press release

Frederiksberg, 14 February 2023 at 14:00 CET

Georg Jensen A/S announces that the condition for the early redemption of its outstanding 2018/2023 bonds has been satisfied

On 27 January 2023, Georg Jensen A/S (the "Issuer" or "Georg Jensen") announced its intention to redeem in full the outstanding 2018/2023 bonds with ISIN: SE0011167204 (the "Redemption" and the "Existing Bonds", respectively).

The Redemption was conditional upon the Issuer's receipt of funds in connection with the issue of the new EUR 40,000,000 senior secured floating rate bonds, as further described in the Issuer's press release on 27 January 2023 (the "Financing Condition" and the "New Bonds", respectively). The Financing Condition has been satisfied and the Redemption is therefore no longer conditional.

The Redemption of the Existing Bonds will occur on 22 February 2023 and the applicable record date is 15 February 2023 (the "Record Date"). Payment will be made to each person who is registered as a holder of the Bonds in the debt register maintained by Euroclear Sweden on the Record Date.

For further information, please refer to Georg Jensen A/S's press release on 27 January 2023.

This information is information that Georg Jensen A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 14:00 CET on 14 February 2023.

For further information, please contact:

Marcus Henriksen, CFO
marcus.henriksen@georgjensen.com