

**Georg Jensen A/S announces that it will exercise its call option to redeem its bonds in full.**

FOR IMMEDIATE RELEASE

1 October 2023

Georg Jensen A/S ("Georg Jensen") hereby announces that it will exercise its call option to redeem its outstanding EUR 40,000,000 senior secured floating bonds due 2025 (the "Bonds") in full.

The exercise of the call option is made in connection with completion of the acquisition by Fiskars Group of the parent company of Georg Jensen on 1 October 2023, which constitutes a change of control event under the terms and conditions of the Bonds. Reference is also made to the company announcement dated 14 September 2023.

In accordance with the terms and conditions of the Bonds, Georg Jensen will issue notice of the change of control to the Bond holders. Additionally, Georg Jensen will issue call option notice to the Bond holders pursuant to which it will redeem any outstanding Bonds at a redemption price of EUR 108,138.87 for each Bond equal to (i) 102.625% of the nominal amount for each redeemed Bond, plus (ii) accrued but unpaid interest for each redeemed Bond, and plus (iii) interest that would have accrued from the redemption date until (but excluding) 14 February 2024 for each redeemed Bond.

In connection with redemption of the Bonds, the Bonds will be delisted from Nasdaq Stockholm.

*This information is information that Georg Jensen A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 10:25 CEST on 1 October 2023.*

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About Georg Jensen:

Georg Jensen is a globally recognized Danish design house with a rich heritage spanning over 119 years. Renowned for its craftsmanship and timeless design icons, Georg Jensen designs, manufactures, and distributes an extensive range of gold, silver, and diamond jewelry, watches, home décor, tableware, and hollowware. With a global presence of 2,050 points of sale, including 28 own stores and 73 shop-in-shops,

Georg Jensen employs 1,184 people and is dedicated to delivering innovation and design excellence to a diverse and discerning clientele.

For more information, please visit our website: [www.georgjensen.com](http://www.georgjensen.com)