



BY APPOINTMENT TO
HER MAJESTY THE QUEEN OF DENMARK

GEORG JENSEN

ESTABLISHED 1904

Slavery and Human Trafficking Statement 2019

Georg Jensen has a zero-tolerance approach to modern slavery and forced labour and is fully committed to preventing slavery and human trafficking in relation to all of our business activities.

This statement is made on behalf of the Board of Directors of Georg Jensen A/S (“Georg Jensen”) and details our policy and practices in recognizing and preventing human trafficking and slavery in our supply chain.

Our business and supply chain

Georg Jensen is a Danish design house renowned for its timeless Scandinavian aesthetics, superior craftsmanship and visionary collaborations with leading artists and designers. Founded in Copenhagen in 1904 by master silversmith Georg Jensen, the company creates products ranging from jewellery and homeware to silver hollowware and watches.

We are headquartered in Denmark and have a global operation and stores across Europe, Asia and the US. We have our own production facilities in Denmark and Thailand and work closely with external suppliers primarily located in China, Turkey, Portugal, Croatia, Switzerland and Denmark.

Corporate Social Responsibility

Corporate Social Responsibility is part of the global Georg Jensen mind-set and an integrated part of our values and laid out in policies distributed and applicable to all employees across Georg Jensen and its subsidiaries. Our efforts regarding modern slavery and human trafficking form part of Georg Jensen’ overall integrated approach to Corporate Social Responsibility.

Human Rights Due Diligence

Georg Jensen is committed to complying with the UN Guiding Principles for Human Rights and carries out a human right’s due diligence process within our organisation where any potential adverse impacts on human rights are identified, assessed, and mitigated. As part of this, we have identified, assessed, and mitigated potential adverse impact on the freedom from slavery and forced labour in our business operations.



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Supplier Code of Conduct

Our Supplier Code of Conduct sets out very clearly the legal standards and ethical behaviours we require all Georg Jensen suppliers and their sub-suppliers to adhere to. The Supplier Code of Conduct is among other things based on the 10 principles of the UN Global Compact, a commitment which we signed in 2009 and which we remain committed to today. In particular, our Supplier Code of Conduct includes zero-tolerance standards in relation to forced labour and Georg Jensen has a right to immediately terminate any supplier cooperation if the zero-tolerance standards are violated. Suppliers, including agents and consultants, are required to agree in writing to comply with our Supplier Code of Conduct unless they adhere to similar standards verified by Georg Jensen within their own organization.

Supplier Due Diligence and Audits

Georg Jensen has implemented a thoroughly due diligence process in order to evaluate new suppliers and conduct a risk rating in relation to slavery and human trafficking. For those rated as potentially higher risk, measures have been defined to communicate Georg Jensen's principles and verify adherence by the relevant suppliers. These measures include regular, detailed supplier reviews and audits by Georg Jensen and/or by independent external parties designated by Georg Jensen. Current Georg Jensen suppliers are not based in areas rated as high-risk in the Global Slavery Index (www.globalsslaveryindex.org).

Staff training

The employees responsible for purchasing and supplier management receive relevant information and training on slavery and human trafficking. This includes awareness of the subject as part of the relevant due diligence processes.

This statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending December 2019.

On behalf of the Board of Directors of Georg Jensen A/S

Francesco Pesci

Director and CEO