

To the bondholders in:
Georg Jensen A/S - Up to EUR 60,000,000 Senior Secured Floating Rate Bonds
due 2023
ISIN: SE0011167204

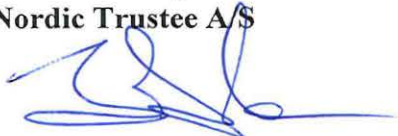
Copenhagen October 4, 2019

Notice from Written Procedure

The proposed waiver of the Terms and Conditions (the **Proposal**), as defined in the Notice of a Written Procedure dated 10 September 2019 was today adopted with the requisite majority and quorum.

The Proposal will be implemented as set out in the Notice

Yours sincerely
Nordic Trustee A/S



Jacob Arenander